

Explanation of variances – pro forma

Name of smaller authority: Fingringhoe Parish Council
County area (local councils and Essex County Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	25,431	30,804				required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	14,000	15,364	1,364	9.74%	NO		
3 Total Other Receipts	7,772	842	-6,930	89.17%	YES	VAT refund £3700. Grants £2925 recd 2024/25 and interest recd	
4 Staff Costs	6,213	7,774	1,561	25.12%	YES	Pay increase and back pay	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,322	11,557	2,235	23.98%	YES	Village stone and other misc costs	
7 Balances Carried Forward	31,668	27,679				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	30,804	27,679				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	93,464	95,624	2,160	2.31%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		